

## NDBIB shines at Euromoney Awards for Excellence 2013



NDB Investment Bank was adjudged the 'Best Investment Bank in Sri Lanka' at the Awards for Excellence 2013 by Euromoney, the world's premier financial markets magazine, for the second consecutive year. The award was presented to Mr. Darshan Perera, CEO of NDBIB and Mrs. Kaushini Laksumanage, COO, by Mr. Clive Horwood, Editor of Euromoney Magazine and Mr. Anuj Gangahar, the magazine's Asia Editor, at the Euromoney Awards for Excellence 2013 - Asia ceremony, a gala event hosted by Euromoney held on 18<sup>th</sup> July 2013, at The Conrad in Hong Kong. The ceremony was attended by distinctive guests including top executives of global banks and financial powerhouses operating in the Asian Region.

Having made history in 2012 as the first investment bank in the country to have received an international accolade, NDBIB's dominance in the Sri Lankan investment banking sphere was further established with the receipt of this award for the second consecutive year. The company's success and its leadership position in the capital markets were amply demonstrated with its dominance in both debt and equity fund raising transactions throughout the year where NDBIB raised a total of approximately LKR 20 billion for its clients. The award speaks volumes for the high level of excellence demonstrated by the company and the benchmark it has set for its peers.

Mr. Darshan Perera, CEO of NDBIB, commenting on the award stated, "While we were elated when NDBIB won this award for the first time in 2012 creating history in Sri Lanka, we are even more delighted today that we have been able to maintain our high level of excellence to secure the award for the second consecutive year. This achievement reinvigorates our quest to take the local investment banking industry to global standards". Commenting on the award, Mrs. Kaushini Laksumanage, COO of NDBIB stated, "We are delighted and honoured to have been awarded as the 'Best Investment Bank in Sri Lanka' by Euromoney for the second consecutive year. This award will further spur our quest for excellence and innovation. We intend to continue introducing pioneering products to cater to the diverse needs of our valued clients".

NDBIB's track record of providing pioneering financial solutions was further evidenced throughout 2012 with the successful execution of numerous landmark transactions. Its dominance in the local investment banking sphere was demonstrated by managing two of the three IPOs to be opened during 2012 with a market share of 88% of the funds raised, advising on three large M&A transactions and involving in numerous valuation, restructuring and other advisory transactions. NDBIB acted as the financial advisor to NDB Capital Holdings PLC during the divestiture of its shareholding in the insurance business to AIA Group Limited in Hong Kong, in what was a landmark M&A transaction to take place in Sri Lanka in 2012. The company also cemented its leadership as a debt house by raising approximately LKR 14 billion in debt instruments notwithstanding the high interest rate regime and credit ceilings that prevailed in the country. A key highlight was the structuring and placement of the largest securitisation of future credit and debit card receivables in Sri Lanka on behalf of a leading FMCG client of NDBIB. The launch of Sri Lanka's only family of fixed income indices for government securities, co-branded with CRISIL of India, fulfilled a long-felt need for performance measurement in our debt capital markets and demonstrated the company's foresight and commitment to capital market development.

NDBIB has continued to demonstrate its dominance in the capital markets during the first half of 2013 acting

as managers and financial advisors to a host of debenture issues by blue chip corporates listed on the Colombo Stock Exchange. NDBIB has executed these transactions whilst being in the forefront of the debt capital market development initiatives introduced by the Government. NDBIB is confident in facilitating landmark transactions in the near future that would shape the country's rapid economic growth trajectory.

### About Euromoney Magazine

Euromoney Magazine has been the voice of international capital markets for over 40 years, offering unique coverage on the banking sector and global equity, bond and foreign exchange markets. It's annual Awards for Excellence program has been running for 22 years and forms a benchmark for financial institutions featuring high-quality products and services across all areas of commercial and investment banking. The selection criteria of Best Investment Bank Awards are based on both quantitative and qualitative factors over the preceding twelve month period. Euromoney's awards for excellence cover more than 20 global product categories and best-in class awards by region and country.

**Consistent performance is one of our key strengths**

For the second consecutive year NDB Investment Bank is awarded **Best Investment Bank in Sri Lanka** by Euromoney! Thank you for the trust placed in us.