

NDBIB awarded 'Best Investment Bank in Sri Lanka 2013'

NDB Investment Bank Limited (NDBIB) has been adjudged as **'Best Investment Bank in Sri Lanka 2013'** by **International Finance Magazine (IFM)**, a leading online magazine based in London providing information, analysis and insights for the global finance community.



The award follows a host of other accolades received by NDBIB and bears testimony to the market leadership position enjoyed by NDBIB and its quest for excellence.

NDBIB created history in the Sri Lankan investment banking sphere in 2012 when it became the first investment bank in the history of Sri Lanka to have received an international accolade for excellence by being adjudged as 'Best Investment Bank in Sri Lanka' at the Awards for Excellence 2012 by Euromoney.

The company also received three awards from Global Banking and Finance Review in March this year, namely, 'Best Investment Bank in Sri Lanka 2013,' 'Most Innovative Investment Bank in Sri Lanka 2013' and 'Most Innovative Asset Backed Securitisation in Sri Lanka 2013'.

Commenting on the achievement, Vajira Kulatilaka, CEO of NDB Capital Holdings PLC, the parent company of NDBIB, stated: "We are pleased to have been awarded as Best Investment Bank in Sri Lanka by IFM Awards. This reinforces the fact that NDBIB is in the forefront in the capital markets of the country and highlights the standards we have set for the industry particularly with regards to innovation and value addition to our clients."

Darshan Perera, Chief Executive Officer of NDBIB, commenting on receiving the IFM award, stated: “We are greatly honoured and delighted to have received this award in recognition of our leadership in the capital markets of Sri Lanka. This award emboldens us to continue in our quest to achieve excellence in our sphere of operation. This award would motivate the NDBIB team by recognising exceptional performance and inspire us to achieve greater heights.”

NDBIB’s track record of providing pioneering financial solutions was further evidenced in 2012 with the successful execution of numerous transactions. A case in point was the securitisation of future credit and debit card receivables carried out for a leading FMCG client of NDBIB. Its dominance in the local investment banking sphere was demonstrated by managing two of the three IPOs to be opened during 2012, advising on three large M&A transactions and involving in numerous valuation, restructuring and other advisory transactions.

NDBIB acted as the financial advisor to NDB Capital Holdings PLC during the divestiture of its shareholding in the insurance business to AIA Group Limited in Hong Kong, whilst Morgan Stanley advised Aviva PLC in what was a landmark M&A transaction to take place in Sri Lanka in 2012.

The company also cemented its leadership as a debt house by raising approximately Rs. 14 billion in debt instruments notwithstanding the high interest rate regime and credit ceilings that prevailed in the country. The launch of Sri Lanka’s only family of fixed income indices for Government securities, co-branded with CRISIL of India, fulfilled a long-felt need for performance measurement in our debt capital markets and demonstrated the company’s foresight and commitment to capital market development.

NDBIB is well positioned to continue its dominance during the current year with a strong pipeline of deals and the expected improvement in the capital markets.