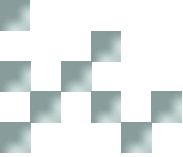


# **NDBIB - CRISIL 364 Day T-Bill Index**

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**Factsheet – March 2015**





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## About the Index

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NDBIB - CRISIL 364 Day T-Bill Index seeks to capture the performance of 364 Day T-Bill in Sri Lanka's government securities market

## Features

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- **Inception Date:** January 04, 1996
- **Single security index:** 100% allocation to most recently issued 364 day T-Bill
- **Daily index values:** Index values available on a daily basis
- **Weekly rebalancing:** Rolled over to the newly auctioned 364 Day T-Bill on the day of allotment

## Key Characteristics

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- **Rich history:** NDBIB - CRISIL 364 Day T-Bill Index has an inception date of January 04, 1996 and has witnessed multiple interest rate cycles
- **Liquidity:** The index seeks to capture the movement of the most recently issued 'on the run' 364 Day T-Bill
- **Replicability:** The index is valued on a daily basis. This lends the index a realistic approach with valuations close to market levels

## Methodology

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- The most recently issued 364 Day T-Bill is considered as the constituent for the index
- The index is rebalanced every Friday which is generally the day of allotment for 364 Day T-Bill issued on Wednesday
- In case of an unsuccessful auction, a T-Bill with a residual maturity closest to 364 days will be selected from the secondary market as the benchmark security.
- Day convention used for the index is Actual/364
- T-Bill forming part of the index is valued on a daily basis using two-way quotes by polling market participants and daily report published by the Central Bank of Sri Lanka (CBSL)

## Performance

Period†	3 month‡	6 month‡	1 year	2 years	5 years	10 years	15 years	Since Inception
NDBIB - CRISIL 364 Day T-Bill Index	8057.00	7905.94	7614.92	6704.35	5041.38	2762.95	1634.32	1000.00
NDBIB - CRISIL 364 Day T-Bill Index return	1.29%	3.22%	7.17%	10.33%	10.11%	11.43%	11.31%	11.58%

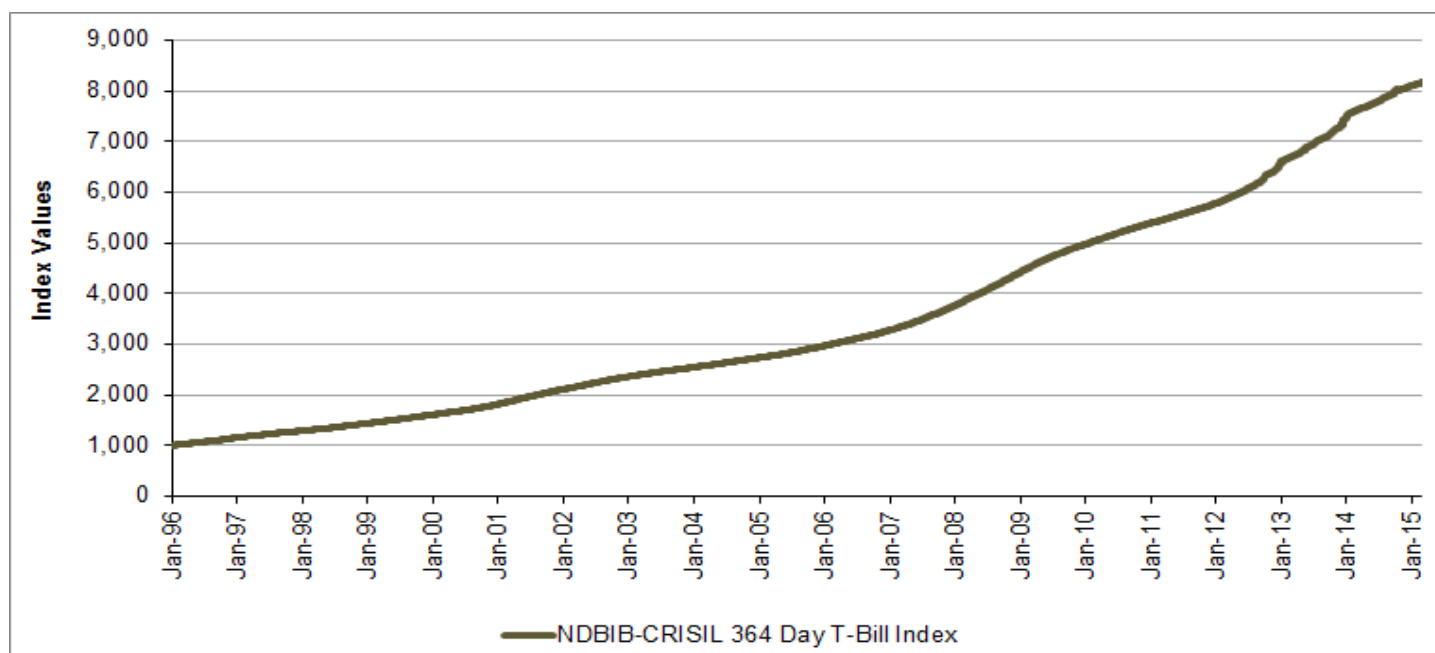
† As at February 28, 2015

‡ Non-annualized. Returns for periods more than 1 year are annualized

Year	Calendar Year Returns	Year	Calendar Year Returns
1996	15.31%	2006	10.34%
1997	11.69%	2007	15.02%
1998	11.49%	2008	17.39%
1999	11.84%	2009	12.57%
2000	13.01%	2010	8.30%
2001	16.10%	2011	7.25%
2002	11.89%	2012	13.74%
2003	7.84%	2013	13.61%
2004	7.44%	2014	8.53%
2005	8.54%	2015*	0.76%

\* As at February 28, 2015

## Performance Chart



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## About NDB Investment Bank Limited (NDBIB)

As the investment banking arm of NCAP, NDBIB provides advisory services in the areas of debt and equity structuring and distribution, corporate restructuring, mergers and acquisitions, initial public offerings, private placements, and infrastructure development. NDBIB builds on the synergies provided by the NDB group network, regional alliances, and on strong relationships developed with major local and international Commercial Banks, Unit Trusts and Pension/Provident Funds. NDBIB has continually maintained its position as the leading investment bank in Sri Lanka and in light of this, was awarded the “Best Investment Bank in Sri Lanka” by the prestigious Euromoney magazine in its Awards of Excellence 2012.

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