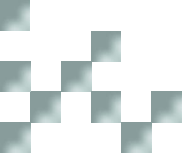


# **NDBIB - CRISIL 5 Year T-Bond Index**

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**Factsheet – March 2015**





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## About the Index

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NDBIB – CRISIL 5 Year T-Bond index seeks to capture the performance of T-Bonds in Sri Lanka's government securities market with residual maturity of around five years

## Features

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- **Inception Date** : October 02, 2009
- **Total return index**: Seeks to capture the price, accrual and coupon cash-flow return
- **Daily index values**: Index values available on a daily basis
- **Monthly rebalancing**: Index constituents rebalanced on the first day of every month

## Key Characteristics

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- **History**: NDBIB – CRISIL 5 Year T-Bond index has an inception date of October 02, 2009
- **Liquidity**: The index seeks to capture the movement in a portfolio consisting of liquid government securities
- **Replicability**: The index constituents are valued on a daily basis. This lends the index a realistic approach with valuations close to market levels

## Methodology

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- NDBIB – CRISIL 5 Year T-Bond index is rebalanced on a monthly basis, on the first business day of every month
- Securities with residual maturity between 4 to 6 years are shortlisted and top 3 benchmark securities are selected, subject to availability<sup>1</sup>
- The top 3 benchmark securities are identified based on the average number of two-way quotes available through polling market participants for seven working days prior to the rebalancing date. If two securities have the same rank in terms of number of quotes, the security with a higher amount outstanding is selected to be a part of the index
- Weight for a security is defined as the market value of that security expressed as a percentage of the aggregate market value of all securities forming a part of the index
- Securities forming a part of the index are valued on a daily basis using two-way quotes by polling market participants and the daily report published by the Central Bank of Sri Lanka (CBSL)
- Day convention used for the index is Actual/Actual

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<sup>1</sup>Prior to November 2013 the residual maturity criteria was 4.5 to 5.5 years

## Constituent Details – March 2015

The securities which form part of the index with effect from March 01, 2015 are as follows:

### Portfolio

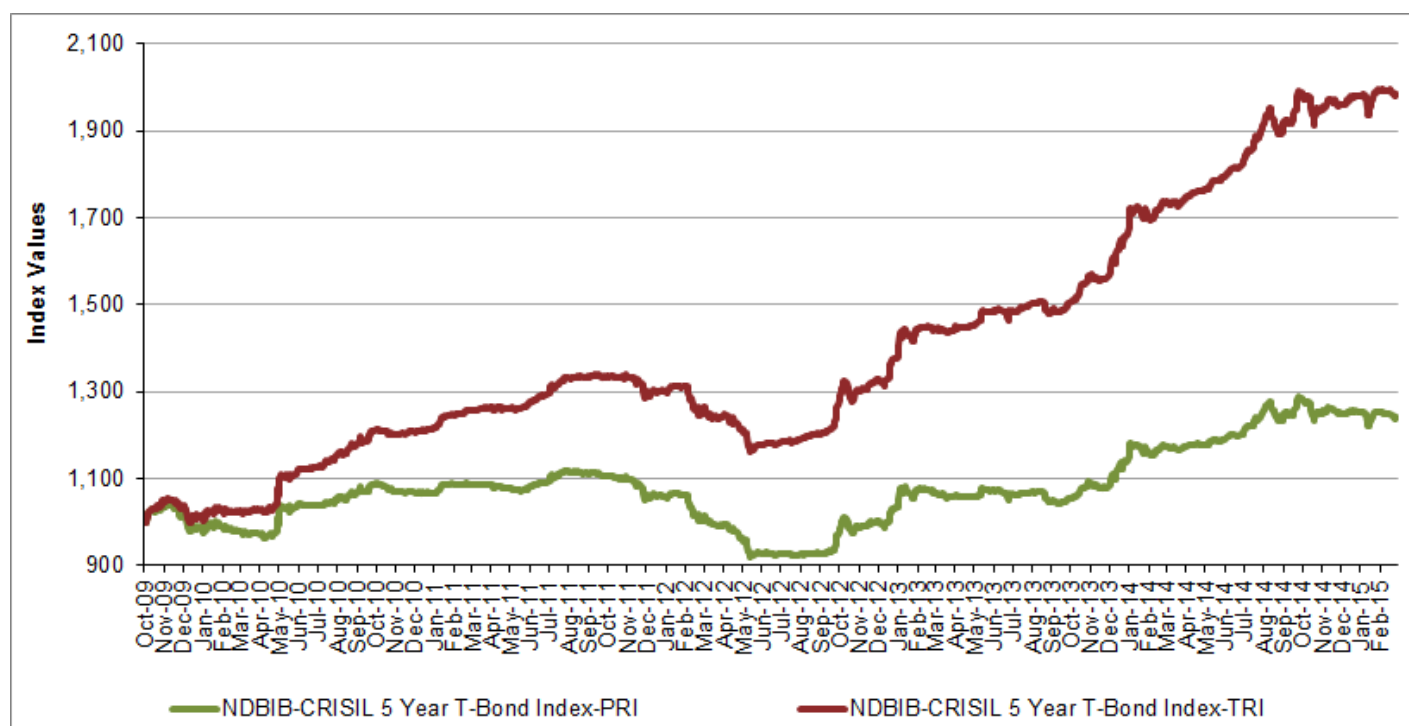
Security	Maturity Date	Residual Maturity (yrs)	Amt Outstanding (LKR Mn)
10.60%2019A	1-Jul-19	4.34	70448.20
10.60%2019B	15-Sep-19	4.55	55493.62
08.00%2019A	1-Nov-19	4.67	54151.09

Period <sup>†</sup>	3 months <sup>‡</sup>	6 months <sup>‡</sup>	1 year	2 years	Since Inception
NDBIB - CRISIL 5 Year T-Bond Index – Total Return Index	1961.30	1894.38	1735.84	1443.52	1000.00
NDBIB - CRISIL 5 Year T-Bond Index – Price Return Index	1251.13	1234.10	1175.52	1067.46	1000.00
NDBIB - CRISIL 5 Year T-Bond Index – Total Return	1.26%	4.84%	14.41%	17.29%	13.52%
NDBIB - CRISIL 5 Year T-Bond Index – Price Return	-0.91%	0.46%	5.47%	7.77%	4.05%

<sup>†</sup> As at February 28, 2015

<sup>‡</sup> Non-annualized. Returns for periods more than 1 year are annualized

### Performance Chart



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## About NDB Capital Holdings PLC (NCAP)

NDB Capital Holdings PLC is the holding company for the investment banking cluster of NDB Group. It is the only listed full service investment bank in Sri Lanka with business activities in fee based and fund based investment banking, stock broking, wealth management, and private equity. NCAP is in a unique position to provide its clients a gamut of investment banking products through its subsidiaries and strategic alliances.

## About NDB Investment Bank Limited (NDBIB)

As the investment banking arm of NCAP, NDBIB provides advisory services in the areas of debt and equity structuring and distribution, corporate restructuring, mergers and acquisitions, initial public offerings, private placements, and infrastructure development. NDBIB builds on the synergies provided by the NDB group network, regional alliances, and on strong relationships developed with major local and international Commercial Banks, Unit Trusts and Pension/Provident Funds. NDBIB has continually maintained its position as the leading investment bank in Sri Lanka and in light of this, was awarded the “Best Investment Bank in Sri Lanka” by the prestigious Euromoney magazine in its Awards of Excellence 2012.

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