

OOREDOO MALDIVES PUBLIC LIMITED COMPANY

APPLICATION FORM FOR THE INITIAL PUBLIC OFFERING

AN INVITATION TO INVEST IN THE INITIAL PUBLIC OFFERING OF OOREDOO MALDIVES PLC (THE "COMPANY" OR "OMPL") THROUGH AN OFFER FOR SALE OF 59,120,160 ISSUED AND PAID UP ORDINARY SHARES, WHICH REPRESENTS 40% OF THE ISSUED ORDINARY SHARES, AT THE OFFER PRICE OF MVR 30.00 (THIRTY MALDIVIAN RUFYAA) PER SHARE. THE OFFEROR WILL START BY OFFERING 22,170,060 ISSUED ORDINARY SHARES, WHICH REPRESENTS 15% OF THE ISSUED ORDINARY SHARES. IF THE NUMBER OF SHARES SUBSCRIBED FOR EXCEEDS 15% OF THE ISSUED ORDINARY SHARES, THE OFFEROR WILL MEET ANY ADDITIONAL DEMAND UP TO THE OFFERED 59,120,160 ISSUED ORDINARY SHARES OF OMPL.

NUMBER OF SHARES (MINIMUM OF 50 SHARES AND MULTIPLES OF 10 SHARES THEREAFTER)	PRICE PER SHARE (MVR)	TOTAL AMOUNT TO BE PAID (MVR) MINIMUM AMOUNT OF MVR 1,500
<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	30.00	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

MSD ACCOUNT NUMBER (AS APPLICABLE)

MODE OF PAYMENT - ONLY APPLICABLE FOR PHYSICAL APPLICATIONS (PLEASE TICK AS APPLICABLE)

<input type="checkbox"/> CASH	<input type="checkbox"/> CHEQUE	<input type="checkbox"/> MOBILE MONEY (m-Faisaa) FOR TRANSACTIONS LESS THAN MVR 5,000	<input type="checkbox"/> DIRECT DEPOSIT	<input type="checkbox"/> DEBIT/ CREDIT CARD	<input type="checkbox"/> TELEGRAPHIC TRANSFERS (TT) ONLY FOR FOREIGN APPLICANTS
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IF BY CHEQUE/ MOBILE MONEY/ DIRECT DEPOSIT/ TT

BANK NAME <input style="width: 95%;" type="text"/>	MOBILE MONEY/ DIRECT DEPOSIT/ TT REFERENCE NUMBER <input style="width: 95%;" type="text"/>
CHEQUE NUMBER <input style="width: 95%;" type="text"/>	

SECTION A - APPLICANT'S INFORMATION

(PLEASE TICK AS APPLICABLE)

<input type="checkbox"/> INDIVIDUAL	<input type="checkbox"/> CORPORATE	<input type="checkbox"/> OTHER (SPECIFY) <input style="width: 95%;" type="text"/>
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(PLEASE TICK AS APPLICABLE)

<input type="checkbox"/> MALDIVIAN	<input type="checkbox"/> FOREIGN (SPECIFY NATIONALITY) <input style="width: 95%;" type="text"/>
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INDIVIDUAL/ LEGAL ENTITY NAME

DATE OF BIRTH/ DATE OF REGISTRATION (AS APPLICABLE) D D M M Y Y Y Y

NATIONAL IDENTITY CARD NUMBER/ PASSPORT NUMBER/ CORPORATE REGISTRATION NUMBER (AS APPLICABLE)

CONTACT NUMBER (MOBILE) **E-MAIL ADDRESS**

	PERMANENT ADDRESS/ REGISTERED ADDRESS	CORRESPONDENT/ BUSINESS ADDRESS (IF DIFFERENT)
HOUSE/ BUILDING NAME	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
APARTMENT/ FLOOR NUMBER	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
STREET/ ROAD NUMBER	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
ISLAND/ ATOLL/ CITY/ STATE	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
POSTAL CODE	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
COUNTRY	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>

APPLICANT'S BANK ACCOUNT DETAILS (TO FACILITATE REFUNDS AND DIVIDEND PAYMENTS)

BANK NAME <input style="width: 95%;" type="text"/>	BRANCH <input style="width: 95%;" type="text"/>	ACCOUNT NUMBER <input style="width: 95%;" type="text"/>
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APPLICANT'S WITH A NON-RESIDENT BANK ACCOUNT

BANK ADDRESS	<input style="width: 80%;" type="text"/>
CORRESPONDENT BANK	<input style="width: 95%;" type="text"/>
IBAN CODE/ SWIFT CODE	<input style="width: 95%;" type="text"/>

PARTICULARS OF AUTHORISED PERSONS (TO BE FILLED BY LEGAL ENTITIES ONLY)

FULL NAME	<input style="width: 95%;" type="text"/>	SIGNATURE	<input style="width: 95%;" type="text"/>	OFFICIAL SEAL	<input style="width: 95%;" type="text"/>
DESIGNATION	<input style="width: 95%;" type="text"/>				
FULL NAME	<input style="width: 95%;" type="text"/>	SIGNATURE	<input style="width: 95%;" type="text"/>	OFFICIAL SEAL	<input style="width: 95%;" type="text"/>
DESIGNATION	<input style="width: 95%;" type="text"/>				

SECTION B – TO BE FILLED IF VALUE OF SUBSCRIPTION IS ABOVE MVR 50,000(PLEASE TICK AS APPLICABLE)

<input type="checkbox"/>	EMPLOYED	
NAME OF EMPLOYER		

<input type="checkbox"/>	SELF-EMPLOYED	
SPECIFY NATURE OF EMPLOYMENT		

<input type="checkbox"/>	MONTHLY SALARY (MVR/ USD)	
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<input type="checkbox"/>	OTHER SOURCE OF INCOME	
E.G. – RENTAL INCOME, SPECIFY OTHER		

<input type="checkbox"/>	POLITICALLY EXPOSED PERSON	
DESIGNATION		

SECTION C – DECLARATIONS BY APPLICANT**I/WE (THE UNDERSIGNED) HEREBY AGREE TO THE FOLLOWING:**

- I/we hereby subscribe to purchase the shares specified herein. The amount payable on application is duly remitted.
- I/we hereby agree to accept the shares allocate to us subject to the Prospectus dated 13 April 2017 and the Articles of Association of the Company.
- I/we hereby authorise the entry of my/our names on the Register of Members of the Company for such number of shares as are allocated to me/us by the Company.
- All information provided in this Application Form is true and correct.
- Should any incorrect information or documents have been submitted with this Application Form, I/we understand that I/we forfeit any shares allocated pursuant to this Application Form.
- I/we understand that the Company may submit to the relevant law enforcement agencies of the Republic of Maldives any incorrect information or documents submitted with this Application Form.
- I/we agree that I/we as the applicant shall be liable for any action by any party by virtue of any misrepresentation made pursuant to this Application Form.

APPLICANTS WHO DO NOT HOLD A MALDIVES SECURITIES DEPOSITORY ACCOUNT (PLEASE TICK AS APPLICABLE)

- I/ We hereby consent to the use of information given in this Application to open an account at the Maldives Securities Depository ("MSD") under my/ our name.
 I/ We hereby consent to the deposit of shares purchased to the MSD account opened pursuant to this Application by myself/ ourselves.
 I/ We hereby agree that I/ We will duly notify MSD of any change in information submitted in this Application to open an account at the MSD.

APPLICANTS WHO ARE MINORS (PLEASE TICK AS APPLICABLE)

- I hereby declare that I am the legal guardian and/ or have legal authority to make this Application on behalf of the Applicant.

INDIVIDUALS MAKING PAYMENT ON BEHALF OF THE APPLICANT (PLEASE TICK AS APPLICABLE)

- I hereby agree that I am authorised to make the Application on behalf of the Applicant, to make Application to open an MSD account, and to consent on behalf of the Applicant to deposit the said shares to the MSD account of the Applicant.

SIGNATURE OF APPLICANT		DATE	D	D	M	M	2	0	1	7
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IMPORTANT INFORMATION FOR THE APPLICANTS**APPLICATION FOR OFFERED SHARES**

- The Application should be made for a minimum of 50 (Fifty) shares and in multiples of 10 (Ten) shares thereafter. **Any Application made for less than 50 (Fifty) shares or for a number which is not a multiple of 10 (Ten) shares will be rejected.**
- In the event a particular section in this Application Form is not applicable, please write "N/A" in the relevant section.
- Any Application Form without the accompanying documents mentioned below will be strictly rejected.
- If the Applicant has already opened an account with the MSD, Subscribed Shares will only be deposited to Securities Account maintained at the MSD. If the Applicant does not hold a Securities Account at the MSD, the information provided in this Application Form will be used to open a Securities Account. Hence, investors are advised to provide accurate information in the Application Form and attach/ upload the requisite supporting documents to facilitate this purpose.

DOCUMENTATION REQUIRED

- Individual Applicants:
 - A Maldivian citizen must enter his/ her valid National Identity Card ("NIC") number and attach/ upload both sides of his/ her valid NIC
 - A Foreign Applicant must enter his/ her valid passport number and attach/ upload a Certified copy of the data page of his/ her the valid passport
 - If the Applicant is a minor, a copy of the minor's valid birth certificate and a copy of both sides of the valid NIC/ a Certified copy of the data page of the valid passport (as applicable) of the guardian of the Applicant should be attached/ uploaded
- Legal Entities:
 - In case of a legal entity, its registration number must be provided. A Certified copy of the registration certificate should be attached/ uploaded
 - A Certified copy of the resolution of its governing board authorising the Application and undertaking of subscription (in the format provided in Annexure F of the Prospectus) should be attached/ uploaded
 - A copy of both sides of the valid NIC/ a Certified copy of the data page of the valid passport of the authorised representative (as stated in the resolution) should be attached/ uploaded

If the legal entity does not have a Securities Account at the MSD, in addition to the above mentioned documents, the following should be provided:

 - A Certified copy of its Memorandum of Association and Articles of Association
 - A Certified copy of the resolution of its governing board authorising the opening of the Securities Account and consenting to the deposit of the Subscribed Shares to the Securities Account maintained at the MSD (wording in paragraph (4) of the format resolution provided in Annexure F of the Prospectus)
- In the case of a Foreign Applicant, all supporting Certified documents attached should be in English or with a Certified English translation.
- In the case of Applications made under a Power of Attorney ("POA"), either an original or a Certified copy of the said POA in the format given in Annexure E of the Prospectus should be attached along with each Application Form.
- A Certified copy shall mean a copy that is verified by presentation of the original or by written certification by a government institution, or a regulated professional institution, or individual (e.g., a notary public, embassy, bank, lawyer or accountant).

MODES OF PAYMENT

- The amount payable should be calculated by multiplying the number of Subscribed Shares by the Share Offer Price of MVR 30.00. If the amount paid is more than the amount payable, then a refund will be made for the amounts paid in excess.
- Payment can be made separately in respect of each Application by way of cash (Note: the Business Partners listed under Annexure C, Distribution and Collection Points will not accept payments in cash), cheque, m-Faisaa mobile money (up to a maximum of MVR 5,000), direct deposits, debit/ credit card (only for online Applicants) or telegraphic transfer (only for Foreign Applicants).
- All cheques should be drawn from a licensed commercial bank in the Maldives and crossed "Account Payee Only" and made payable to "Ooredoo Maldives - IPO" to any of the following accounts: Bank of Maldives Plc - 7730000140365, State Bank of India - 12606057620206, Maldives Islamic Bank Pvt Ltd - 901- 01- 48000559 - 1002.
- All cheques received in respect of Applications will be banked as and when such cheques are received.
- In the event that payments are not realised within 2 (Two) Market Days from the day of the closure of the subscription list, such monies realised after this period will be refunded and no allocation of shares will be made. Cheques must be honoured on first presentation for the Application to be valid.
- Each Application Form should be accompanied by no more than one cheque.
- Investors making payments from overseas shall make telegraphic transfers in USD in favour of "Ooredoo Maldives - IPO" to any of the following accounts: Bank of Maldives Plc (Account No: 7730000140366, SWIFT code: MALBVMV, Correspondent Bank: MCBLMUMU, HANYUS33, BKTRUS33), State Bank of India (Account No: 12606057620207, SWIFT code: SBINMVMV, Correspondent Bank: DBNY, SBINY).
The USD equivalent of price per share is USD 1.94 per share (at the conversion rate of USD 1 = MVR 15.42)
- All bank transfer charges (including foreign and domestic bank transfer charges) must be borne by the Applicant at the time of making such remittance.

FORWARDING COMPLETED APPLICATION FORMS

1. Application Forms legibly filled in accordance with the instructions herein, along with the applicable remittance (cash, cheque, m-Faisaa mobile money, direct deposits, debit/ credit cards or telegraphic transfers (only for Foreign Applicants)) for the full amount payable on Application Form should be enclosed in a sealed envelope (as applicable) marked "Ooredoo Maldives – IPO" and should be forwarded to the Distribution and Collection Points mentioned in Annexure C of the Prospectus prior to the Offer Closing Date. Each Applicant will be given an acknowledgment of receipt for each Application Form submitted to the Distribution and Collection Points. A copy of the payment, remittance, deposit, or telegraphic transfer receipt (as applicable) must be enclosed in the said sealed envelope for payments made other than in cash or cheque.
2. Any Applications received after the Offer Closing Date shall be rejected.

REJECTION OF APPLICATION FORMS

1. Application Forms, which are incomplete in any way and/ or not in accordance with the terms and conditions set out in the Prospectus will be rejected at the absolute discretion of the Company.
2. Applications submitted after the closure of the Offer Period will be rejected.
3. Applications supported by way of cheques, which are not honoured on first presentation, will be rejected.
4. Applications supported by way of telegraphic transfer, m-Faisaa mobile money or direct deposits in respect of which the full amount of the Subscribed Shares are not received by the Company will be rejected.
5. Notwithstanding any provision contained herein, the Board of Directors reserve the right to refuse any Application or to accept an Application in full or part, for whatsoever reason.

REFUNDS ON APPLICATIONS

Where an Application is not accepted subsequent to the Applicant's payment being realised, the Applicant's money in full or where an Application is accepted only in part, the balance of the Application money will be refunded. If the amount paid is more than the amount payable then a refund shall be made for the amounts paid in excess. All bank transfer charges (including foreign and domestic bank transfer charges) in respect of refunds sent via telegraphic transfers must be borne by the recipient.

Refunds on shares that have not been allocated will be made before the expiry of 30 (Thirty) Market Days ("Refund Period") from the day following the Offer Closing Date. Applicants will receive interest at the rate of 3.5%, on any refunds not made before the expiry of the Refund Period.

REFUNDS VIA DIRECT TRANSFER TO THE APPLICANT'S BANK ACCOUNT

Refunds will be made via direct transfers to the respective bank accounts, provided that the Applicant has submitted accurate and complete details of the Applicant's bank account in the Application Form.

REFUNDS VIA CHEQUES

Refunds will be made via crossed cheques and sent by courier/ post at the risk of the Applicant or available for collection at the registered office (P. O. Box 2196, 5th Floor, H. Sunleet, Gadhagé Mohamed Fulhu Building, Boduthakurufaanu Magu, Malé, Republic of Maldives) of the Company, if the Applicant has not provided accurate and complete details of the Applicant's bank account in the Application Form.

OTHER IMPORTANT INFORMATION

1. Maldives Securities Depository ("MSD") is a licensed entity to provide depository services in the Maldives under the Maldives Securities Act, and provide electronic registration of share certificates.
2. The Subscriber has the right to withdraw share certificate from the MSD. Where the MSD account holder wants to withdraw the securities, an Application for withdrawal must be made to the MSD. On initial withdrawal of the shares deposited pursuant to the IPO, share certificate shall be issued to the Applicant free of charge.
3. For any future sale of shares, shares must be deposited in the respective account of the MSD. Trades in share certificates of public listed companies are allowed only in electronic form.
4. For opening and deposit of shares pursuant to a corporate account, the original of the following documents must be submitted to the MSD before any transactions take place in the Account after depositing of shares to the Account:
 - The resolution of its governing board authorising to open the Securities Account
 - The resolution of its governing board authorising to buy/ deposit shares
 - The resolution of its governing board to authorise a representative to make the Application on behalf of the Company

PLEASE REFER PROSPECTUS DATED APRIL 13, 2017 FOR FURTHER DETAILS.

SECTION D - SUBSCRIPTION RECEIPT FOR APPLICANT (ONLY APPLICABLE FOR PHYSICAL APPLICATIONS)

APPLICANT'S DETAILS

NAME	
NIC/ PASSPORT NUMBER/ REGISTRATION NUMBER	
CONTACT NUMBER	
NUMBER OF SHARES	
TOTAL AMOUNT (MVR)	

RECIPIENT DETAILS

AMOUNT RECEIVED (MVR)								
COLLECTION POINT								
RECEIVED BY								
SIGNATURE								
SEAL								
DATE	D	D	M	M	2	0	1	7

IMPORTANT

Applicants are strongly advised to keep this receipt in their safekeeping. All information related to the transaction herein, shall be treated as private and confidential. The Company will not use or attempt to use such information for any purpose other than required by law in relation to the transaction herein. The Company shall not be liable for any loss or damage caused to any Applicant due to their misplacement of this receipt.