

Five Year Summary

People's Leasing & Finance PLC

STATEMENT OF PROFIT OR LOSS

For the Year ended 31 March

	Company				
	2015 Rs.	2014 Rs.	2013 Rs. Restated*	2013 Rs. **	2012 Rs.
Income	20,541,627,760	20,627,791,637	18,204,805,087	15,846,397,728	12,912,253,468
Interest income	19,247,619,207	19,533,601,797	17,244,929,601	14,626,551,335	12,001,891,853
Less: Interest expenses	9,247,593,711	11,265,956,630	10,140,339,740	8,457,785,195	6,301,863,583
Net Interest income	10,000,025,496	8,267,645,167	7,104,589,861	6,168,766,140	5,700,028,270
Fee and commission income	874,034,021	853,612,900	731,470,817	740,643,654	617,972,456
Net trading income	57,984,518	7,628,858	19,149,781	10,142,141	590,426
Other operating income	361,990,014	232,948,082	209,254,888	469,060,598	291,798,733
Total operating income	11,294,034,049	9,361,835,007	8,064,465,347	7,388,612,533	6,610,389,885
Less: Impairment charges for loans and other losses	1,644,876,027	1,217,745,905	697,637,182	522,746,986	307,979,807
Net operating income	9,649,158,022	8,144,089,102	7,366,828,165	6,865,865,547	6,302,410,078
Less:					
Personnel expenses	1,565,226,201	1,338,049,437	1,026,157,118	917,278,595	772,274,788
Depreciation of property, plant and equipment	201,261,460	181,950,304	178,022,515	146,940,716	128,979,863
Amortisation of intangible assets	15,806,919	14,859,965	12,094,284	12,094,284	10,691,142
Other operating expenses	2,129,179,543	1,930,254,867	1,730,638,522	1,526,737,936	1,241,824,298
Total operating expenses	3,911,474,123	3,465,114,573	2,946,912,439	2,603,051,531	2,153,770,091
Operating profit before value added tax (VAT)	5,737,683,899	4,678,974,529	4,419,915,726	4,262,814,016	4,148,639,987
Less : Value added tax (VAT) on financial services	362,570,571	292,011,122	285,075,397	256,668,458	368,051,361
Operating profit before income tax	5,375,113,328	4,386,963,407	4,134,840,329	4,006,145,558	3,780,588,626
Less : Income tax expense	1,622,152,848	1,263,218,232	1,284,878,728	1,163,362,629	1,205,751,815
Profit for the year	3,752,960,480	3,123,745,175	2,849,961,601	2,842,782,929	2,574,836,811

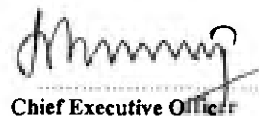
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Chief Financial Officer

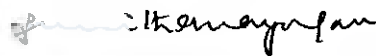


Chief Executive Officer

Signed for and on behalf of the Board by:



Director



Director

Five Year Summary

People's Leasing & Finance PLC

STATEMENT OF PROFIT OR LOSS

For the Year ended 31 March

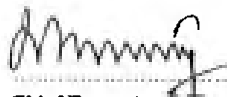
Group

	2015 Rs.	2014 Rs.	2013 Rs.	2012 Rs.
Income	23,578,870,866	24,177,224,450	20,814,085,788	16,135,505,077
Interest income	19,595,091,324	20,053,447,465	17,485,275,915	13,882,393,937
Less: Interest expenses	9,350,272,424	11,395,895,941	10,308,260,077	7,411,298,559
Net interest income	10,244,818,900	8,657,551,524	7,177,015,838	6,471,095,378
Net earned premiums	2,949,901,906	3,464,453,345	2,448,241,131	1,477,971,086
Fee and commission income	576,591,896	393,016,097	517,216,575	484,458,248
Net trading income	120,740,909	29,838,525	30,345,596	(17,965,032)
Other operating income	336,544,831	236,469,018	333,006,571	308,646,838
Total operating income	14,228,598,442	12,781,328,509	10,505,825,711	8,724,206,518
Less: Impairment charges for loans and other losses	1,670,680,698	1,229,855,830	698,546,892	348,694,399
Net operating income	12,557,917,744	11,551,472,679	9,807,278,819	8,375,512,119
Less:				
Personnel expenses	1,802,013,597	1,521,899,875	1,122,661,814	917,086,513
Depreciation of property, plant and equipment	280,115,647	260,412,872	243,394,386	208,712,785
Amortisation of intangible assets	18,804,383	19,863,903	17,531,890	12,112,167
Benefits, claims and underwriting expenditure	2,120,330,588	2,596,617,628	1,938,827,917	1,207,363,378
Other operating expenses	2,077,111,552	1,919,244,404	1,657,745,227	1,347,634,574
Total operating expenses	6,298,375,767	6,318,038,682	4,980,161,234	3,692,909,417
Operating profit before value added tax (VAT)	6,259,541,977	5,233,433,997	4,827,117,585	4,682,602,702
Less : Value added tax (VAT) on financial services	372,121,244	302,373,935	287,607,953	403,003,402
Operating profit before income tax	5,887,420,733	4,931,060,062	4,539,509,632	4,279,599,300
Less : Income tax expense	1,785,879,136	1,467,843,545	1,429,174,884	1,392,690,748
Profit for the year	4,101,541,597	3,463,216,517	3,110,334,748	2,886,908,552
Earnings per share (Basic/ Diluted)	2.60	2.19	1.97	2.19

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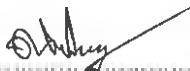


Chief Financial Officer

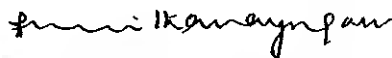


Chief Executive Officer

Signed for and on behalf of the Board by;



Director



Director

Five Year Summary

People's Leasing & Finance PLC

STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 March


	Company				
	2015 Rs	2014 Rs.	2013 Rs. Restated*	2013 Rs. **	2012 Rs.
Profit for the year	3,752,960,480	3,123,745,175	2,849,961,601	2,842,782,929	2,574,836,811
Other comprehensive income/(expenses)					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax):</i>					
Cash flow hedges					
Gains and losses on derivative financial Assets	6,318,142	652,503	-	-	-
Available-for-sale financial assets					
Gains and losses on re-measuring available-for-sale financial assets	155,131,260	39,887,973	(29,608,005)	(29,608,005)	(67,521,943)
Recycling to income statement for impairment	-	25,000,000	-	-	-
Net other comprehensive income to be reclassified to profit or loss in subsequent periods	161,449,402	65,540,476	(29,608,005)	(29,608,005)	(67,521,943)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):</i>					
Actuarial gains and losses on defined benefit plans	375,250	(57,236,020)	-	-	-
Deferred tax effect on above	(105,070)	16,026,086	-	-	-
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	270,180	(41,209,934)	-	-	-
Other comprehensive income for the year, net of taxes	161,719,582	24,330,542	(29,608,005)	(29,608,005)	(67,521,943)
Total comprehensive income for the year	3,914,680,062	3,148,075,717	2,820,353,596	2,813,174,924	2,507,314,868

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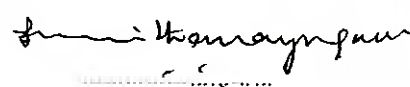
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Chief Financial Officer


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Chief Executive Officer

Signed for and on behalf of the Board by,


.....
Director


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Director

Five Year Summary

People's Leasing & Finance PLC

STATEMENT OF COMPREHENSIVE INCOME

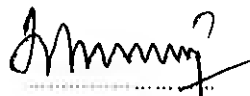
For the year ended 31 March

	Group			
	2015 Rs.	2014 Rs.	2013 Rs.	2012 Rs.
Profit for the year	4,101,541,597	3,463,216,517	3,110,334,748	2,886,908,552
Other comprehensive income/(expenses)				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax):</i>				
Cash flow hedges				
Gains and losses on derivative financial Assets	6,318,142	652,503	-	-
Available-for-sale financial assets				
Gains and losses on re-measuring available-for-sale financial assets	154,039,869	42,188,300	(24,347,380)	(70,904,535)
Recycling to income statement for impairment	-	25,000,000	-	-
Net other comprehensive income to be reclassified to profit or loss in subsequent periods	<u>160,358,011</u>	<u>67,840,803</u>	<u>(24,347,380)</u>	<u>(70,904,535)</u>
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):</i>				
Actuarial gains and losses on defined benefit plans	(22,668)	(57,574,001)	-	-
Deferred tax effect on above	68,728	16,777,926	1,472,975	(1,002,669)
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	<u>46,060</u>	<u>(40,796,075)</u>	<u>1,472,975</u>	<u>(1,002,669)</u>
Other comprehensive income for the year, net of taxes	<u>160,404,071</u>	<u>27,044,728</u>	<u>(22,874,405)</u>	<u>(71,907,204)</u>
Total comprehensive income for the year	<u>4,261,945,668</u>	<u>3,490,261,245</u>	<u>3,087,460,343</u>	<u>2,815,001,348</u>
Attributable to:				
Equity holders of the parent	4,261,945,668	3,490,261,245	3,054,196,384	2,780,433,408
Non-controlling interests	-	-	33,263,959	34,567,940
	<u>4,261,945,668</u>	<u>3,490,261,245</u>	<u>3,087,460,343</u>	<u>2,815,001,348</u>

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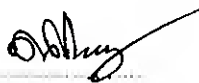


Chief Financial Officer

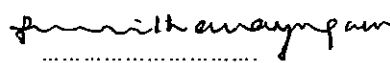


Chief Executive Officer

Signed for and on behalf of the Board by:



Director



Director

Five Year Summary

People's Leasing & Finance PLC

INCOME STATEMENT


Year ended 31 March

	Company	Group
	2011	2011
	Rs.	Rs.
Gross income	<u>9,818,197,745</u>	<u>10,661,763,893</u>
Interest and similar income	8,263,452,218	8,915,558,233
Interest and similar expenses	<u>3,541,857,894</u>	<u>3,901,928,525</u>
Net interest income	4,721,594,324	5,013,629,708
Net trading income from sale of vehicles	75,925,620	75,925,620
Fees and commission income	381,497,324	351,780,027
Net Income from Islamic finance	86,574,236	166,076,422
Other operating income	<u>405,049,756</u>	<u>476,832,324</u>
Total operating income	5,670,641,260	6,084,244,101
Less : Operating expenses		
Employee benefits	593,233,276	685,543,879
Depreciation	96,770,865	133,595,647
Amortisation of intangible assets	8,613,674	9,899,513
Provision for credit losses	17,720,372	52,117,660
Other operating expenses	<u>860,068,948</u>	<u>959,341,930</u>
Profit from operations	4,094,234,125	4,243,745,472
Less :		
Value Added Tax on Financial Services	<u>372,746,635</u>	<u>400,513,569</u>
Profit before taxation	3,721,487,490	3,843,231,903
Income tax expense	<u>1,141,677,810</u>	<u>1,231,463,628</u>
Profit for the year	<u>2,579,809,680</u>	<u>2,611,768,275</u>
Attributable to		
Equity holders of the parent	2,579,809,680	2,604,767,981
Minority interest	-	7,000,294
Net profit for the year	<u>2,579,809,680</u>	<u>2,611,768,275</u>
Earnings per share (Basic/ Diluted)		2.07

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 Chief Financial Officer

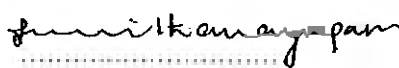


 Chief Executive Officer

Signed for and on behalf of the Board by;



 Director



 Director

Five Year Summary

People's Leasing & Finance PLC

STATEMENT OF FINANCIAL POSITION

As at 31 March

	Company				
	2015 Rs.	2014 Rs	2013 Rs. Restated*	2013 Rs. **	2012 Rs.
ASSETS					
Cash in hand	-	-	-	-	68,863,195
Cash and cash equivalents	3,139,139,036	11,452,995,692	4,006,662,592	2,763,354,161	-
Securities purchase under resale agreement	-	-	-	-	448,361,591
Balances with banks & financial institutions	326,320,573	3,329,562,399	698,127,619	637,979,083	1,213,236,620
Derivative financial instrument	-	244,583	-	-	-
Financial investments held-for-trading	196,193,380	184,243,264	141,637,133	56,667,250	29,197,690
Loans and receivables	98,411,195,976	90,218,355,062	88,404,480,271	75,722,681,640	71,288,742,448
Financial investments – Available-for-sale	939,199,126	224,067,865	184,179,892	184,179,892	213,787,897
Financial investments – Held-to-maturity	5,266,407,276	4,746,558,011	539,765,951	-	-
Investments in subsidiaries	1,875,000,000	1,475,000,000	1,475,000,000	3,182,687,562	3,118,184,304
Investments in associates	-	-	-	-	-
Property, plant and equipment	1,108,680,596	801,134,742	690,534,695	604,232,224	638,895,580
Goodwill and intangible assets	337,647,097	347,927,317	343,847,865	35,302,616	36,740,726
Investment properties	-	55,000,000	56,000,000	56,000,000	56,000,000
Deferred tax assets	-	-	-	-	-
Other assets	723,196,223	941,345,830	896,394,579	643,202,381	1,546,176,326
Total assets	112,322,979,283	113,776,434,765	97,436,630,597	83,886,286,809	78,658,186,377
LIABILITIES					
Financial liabilities	-	-	-	-	60,985,688,521
Due to banks	21,228,600,338	14,131,807,918	15,801,608,906	14,954,224,385	-
Due to customers	34,022,572,753	40,921,484,906	18,846,671,750	6,830,482,112	-
Debt Securities issued	28,690,194,059	34,473,380,628	40,430,615,187	40,430,615,187	-
Other Financial liabilities	3,234,445,700	2,869,666,536	3,013,791,602	2,845,086,563	-
Derivative financial instrument	92,192,791	-	-	-	-
Current tax liabilities	550,041,940	446,831,552	39,914,796	-	239,471,170
Deferred tax liabilities	1,949,490,212	1,573,461,388	1,200,640,841	1,105,289,879	534,541,333
Other liabilities	1,419,653,579	163,865,868	80,699,160	48,212,572	89,283,966
Total liabilities	91,187,191,372	94,580,498,796	79,413,942,242	66,213,910,698	61,848,984,990
EQUITY					
Capital	12,936,073,308	12,736,073,308	12,536,073,308	12,258,000,800	12,058,000,800
Statutory reserve fund	1,204,115,675	1,016,467,446	860,280,276	707,281,158	565,142,012
Retained earnings	6,489,599,222	4,001,931,382	3,495,578,245	3,622,576,283	3,360,177,586
Other reserves	505,999,706	1,441,463,833	1,130,756,526	1,084,517,870	825,880,989
Total shareholders' funds	21,135,787,911	19,195,935,969	18,022,688,355	17,672,376,111	16,809,201,387
Non-controlling interests	-	-	-	-	-
Total equity	21,135,787,911	19,195,935,969	18,022,688,355	17,672,376,111	16,809,201,387
Total liabilities and equity	112,322,979,283	113,776,434,765	97,436,630,597	83,886,286,809	78,658,186,377
Contingent liabilities and commitments	4,400,063,450	2,379,251,093	2,030,235,694	2,021,285,694	830,996,311
Net asset value per share	13.38	12.15	11.55	11.33	10.78

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Chief Financial Officer

Chief Executive Officer

Signed for and on behalf of the Board by;

Director

Director

Five Year Summary

People's Leasing & Finance PLC *

STATEMENT OF FINANCIAL POSITION

As at 31 March

	Group			
	2015 Rs.	2014 Rs.	2013 Rs. Restated*	2012 Rs.
ASSETS				
Cash in hand	-	-	-	451,048,417
Cash and cash equivalents	3,413,950,740	11,695,561,139	4,303,205,444	-
Securities purchase under resale agreement	-	-	-	1,246,294,703
Balances with banks & financial institutions	1,830,668,478	4,725,903,758	1,894,344,820	1,892,169,898
Derivative financial instrument	-	244,583	-	-
Financial investments held-for-trading	503,267,506	378,312,180	237,603,467	111,752,947
Loans and receivables	97,996,856,452	90,341,899,864	88,298,471,246	83,935,185,352
Reinsurance and insurance receivable	187,299,631	137,576,052	159,162,123	171,038,806
Financial investments – Available-for-sale	2,043,342,167	1,316,818,383	1,173,867,485	1,126,864,130
Financial investments – Held-to-maturity	5,266,407,276	4,746,558,011	539,765,951	649,982,449
Investments in subsidiaries	-	-	-	-
Investments in associates	-	-	-	-
Property, plant and equipment	3,804,706,457	3,052,089,137	2,641,132,617	2,829,083,498
Goodwill and intangible assets	345,640,523	355,732,098	358,281,781	350,479,876
Investment properties	-	-	-	-
Deferred tax assets	-	-	-	842,914
Other assets	1,768,840,207	1,666,080,612	1,538,626,333	2,397,995,960
Total assets	117,160,979,437	118,416,775,817	101,144,461,267	95,162,738,950
LIABILITIES				
Financial liabilities	-	-	-	75,170,576,071
Due to banks	22,391,143,996	15,776,882,810	17,214,886,234	-
Due to customers	33,930,221,209	40,839,278,114	18,709,869,091	-
Debt Securities issued	28,586,185,640	34,369,214,617	40,330,615,187	-
Other Financial liabilities	3,165,912,273	2,759,313,735	3,042,544,461	-
Derivative financial instrument	92,192,791	-	-	-
Insurance liabilities and reinsurance payable	2,894,357,554	2,570,540,046	2,216,941,297	1,796,553,762
Current tax liabilities	618,197,924	540,841,295	85,759,294	251,070,759
Deferred tax liabilities	1,976,418,134	1,598,572,518	1,209,777,280	609,648,585
Other liabilities	1,453,490,453	194,322,867	81,692,247	117,995,220
Total liabilities	95,108,119,974	98,648,966,002	82,892,085,091	77,945,844,397
EQUITY				
Capital	12,936,073,308	12,736,073,308	12,536,073,308	12,058,000,800
Statutory reserve fund	1,204,115,675	1,016,467,446	860,280,276	659,361,626
Retained earnings	7,403,781,470	4,569,825,235	3,723,586,400	3,443,771,661
Other reserves	508,889,010	1,445,443,826	1,132,436,192	848,226,204
Total shareholders' funds	22,052,859,463	19,767,809,815	18,252,376,176	17,009,360,291
Non-controlling interests	-	-	-	207,534,262
Total equity	22,052,859,463	19,767,809,815	18,252,376,176	17,216,894,553
Total liabilities and equity	117,160,979,437	118,416,775,817	101,144,461,267	95,162,738,950
Contingent liabilities and commitments	5,308,209,447	3,007,090,590	3,405,207,764	1,783,148,076
Net asset value per share	13.96	12.51	11.70	10.90

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Chief Financial Officer

Chief Executive Officer

Signed for and on behalf of the Board by:

Director

Director

Five Year Summary


People's Leasing & Finance PLC

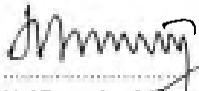
BALANCE SHEET

As at 31 March

	Company	Group
	2011 Rs.	2011 Rs.
ASSETS		
Cash and short term funds	865,056,210	1,535,338,454
Investments in Government Securities	-	794,564,466
Deposits with banks & financial institutions	664,119,302	683,081,350
Inventories	236,523,011	237,976,801
Dealing securities	-	64,055,310
Investment securities	246,370,124	246,370,124
Loans and other advances	2,942,796,483	3,344,732,174
Rentals receivable on lease, hire-purchase & Islamic finance	46,442,179,818	52,283,967,382
Deferred tax assets	-	27,913,031
Investment in subsidiaries	1,805,250,254	-
Investment in Associate	-	-
Long term receivables	-	30,254,471
Other assets	2,271,698,749	2,647,946,117
Property, plant & equipment	300,291,278	1,625,494,372
Investment property	56,000,000	-
Intangible assets	18,960,729	332,809,482
Total assets	55,849,245,958	63,854,503,534
LIABILITIES & SHAREHOLDERS' FUNDS		
LIABILITIES		
Deposits from customers	-	4,647,160,223
Bank overdrafts	1,168,595,180	1,358,945,475
Other liabilities evidenced by paper	24,778,788,201	26,121,934,052
Tax payable	667,787,914	663,582,388
Deferred tax liabilities	71,502,459	71,502,459
Borrowings	13,982,715,115	14,581,756,319
Samurdhi authority	-	-
Other liabilities	6,737,890,393	7,927,170,570
Total liabilities	47,407,279,262	55,372,051,486
SHAREHOLDERS' FUNDS		
Stated capital	1,850,000,080	1,850,000,080
General reserve	300,000,000	300,000,000
Tax equalisation fund	100,000,000	100,000,000
Reserve fund	354,776,240	376,148,812
Investment fund reserve	70,637,565	70,637,565
Retained earnings	5,766,552,811	5,685,899,247
	8,441,966,696	8,382,685,704
Minority interest	-	99,766,344
Total shareholders' funds	8,441,966,696	8,482,452,048
Total liabilities & Shareholders' funds	55,849,245,958	63,854,503,534
Contingencies	302,470,326	302,470,326
Net asset value per share	6.32	6.27

Above Financial Statements have been extracted from the audited financial statements. The Board of Directors is responsible for the preparation and presentation of the financial statements.


Chief Financial Officer


Chief Executive Officer

Signed for and on behalf of the Board by;


Director


Director

Five Year Summary


People's Leasing & Finance PLC


CASH FLOW STATEMENT

Year ended 31 March

	Group			
	2015 Rs.	2014 Rs.	2013 Rs.	2012 Rs.
Cash Flow from Operating Activities				
Profit before tax	5,887,420,733	4,931,060,062	4,539,509,631	4,279,599,300
Adjustment for:				
Non-cash items included in profits before tax	1,841,730,468	1,478,731,194	891,833,755	528,654,436
Change in operating assets	(7,542,733,410)	(10,591,648,269)	(5,197,447,462)	(26,736,989,637)
Change in operating liabilities	(5,104,908,228)	22,082,405,719	7,824,229,406	20,673,199,839
Dividend income from investments	(29,074,591)	(3,210,515)	(27,580,129)	(10,410,760)
Gratuity paid	(5,413,210)	(7,291,685)	(5,022,514)	(2,028,029)
Tax paid	(1,174,929,548)	(450,776,518)	(744,354,590)	(2,136,460,836)
Net cash generated/(used in) from operating activities	(6,127,907,786)	17,439,269,988	7,281,168,097	(3,404,435,687)
Cash flows from investing activities				
Purchase of property, plant and equipment	(1,040,608,258)	(680,947,741)	(648,024,032)	(1,468,489,151)
Proceeds from the sale of property, plant and equipment	9,021,182	20,307,455	646,361,420	47,062,904
Net purchase of intangible assets	(5,526,493)	(15,252,425)	(25,333,795)	(29,782,561)
Net cash flow from acquisition of investment in subsidiaries and associates	-	-	-	-
Dividends received from investments	29,074,591	3,210,515	27,580,129	10,410,760
Investment in Financial assets held-for-trading	-	-	-	(66,049,753)
Net change in deposits with banks and financial institutions	-	-	-	(317,807,759)
Net investment in Sri Lanka government securities	-	-	-	(768,494,216)
Net cash (used in)/from investing activities	(1,008,038,978)	(672,682,196)	583,722	(2,593,149,776)
Cash flows from financing activities				
Proceeds from right issue	-	-	-	65,285,725
Net proceeds from the issue of ordinary share capital	-	-	-	7,020,000,720
Proceeds from conversion of warrents in to ordinary shares	-	-	-	17,730,061
share issue expences	(2,070,000)	-	-	(224,124,409)
Net borrowings	1,102,310,450	(6,505,230,804)	(2,092,591,036)	-
Net proceeds from debentures	-	-	-	236,791,298
Dividend paid to shareholders	(1,974,828,103)	(1,974,828,103)	(1,985,952,065)	(864,788,889)
Redemption of preference shares	(200,000,000)	(200,000,000)	(200,000,000)	(150,000,000)
Net cash flow (used in)/from financing activities	(1,074,587,653)	(8,680,058,907)	(4,278,543,101)	6,100,894,506
Net increase/(dcrease) in cash & cash equivalents	(8,210,534,417)	8,086,528,885	3,003,208,718	103,309,043
Net cash flow from merger	-	-	-	-
Cash and cash equivalents at the beginning of the year	11,428,947,563	3,342,418,678	339,209,960	275,938,653
Cash & cash equivalents at the end of the year	3,218,413,146	11,428,947,563	3,342,418,678	379,247,696
Analysis of Cash & Cash Equivalents at the End of the year				
Cash in hand	322,712,659	267,922,109	507,704,789	451,048,417
Securities purchase under resale agreement	1,759,628,097	9,751,747,016	1,934,309,720	1,246,294,703
Current Account with Commercial Banks	1,271,962,159	1,625,284,868	1,804,093,808	950,788,728
Savings Account with Other Banks	59,647,526	50,607,146	57,097,127	40,037,736
Overdraft	(195,537,295)	(266,613,576)	(960,786,766)	(2,308,921,888)
	3,218,413,146	11,428,947,563	3,342,418,678	379,247,696

Financial Statements for the last five years have been extracted from the audited financial statements. The Board of Directors is responsible for the preparation and presentation of the financial statements.


Chief Financial Officer


Chief Executive Officer

Signed for and on behalf of the Board by;


Director


Director

Five Year Summary

People's Leasing & Finance PLC

CASH FLOW STATEMENT

Year ended 31 March

	Company			
	2015 Rs.	2014 Rs.	2013 Rs.	2012 Rs.
Cash Flow from Operating Activities				
Profit before tax	5,375,113,328	4,386,963,407	4,134,840,329	3,780,588,626
Adjustment for:				
Non-cash items included in profits before tax	1,793,819,452	1,408,512,812	895,560,167	385,690,025
Change in operating assets	(7,913,442,486)	(9,909,027,018)	(4,576,196,421)	(19,836,523,979)
Change in operating liabilities	(5,406,662,645)	21,830,836,018	7,258,737,902	12,825,970,500
Dividend income from investments	(224,610,816)	(134,479,218)	(78,013,688)	(76,920,787)
Gratuity paid	(5,308,010)	(7,258,560)	(4,945,275)	(1,919,375)
Tax paid	(1,040,943,300)	(357,726,572)	(810,781,146)	(2,032,565,657)
Net cash generated/(used In) from operating activities	(7,422,034,477)	17,217,820,869	6,819,201,868	(4,955,680,647)
Cash flows from Investing activities				
Purchase of property, plant and equipment	(457,659,210)	(301,570,770)	(191,191,887)	(474,734,593)
Proceeds from the sale of property, plant and equipment	7,974,241	12,719,858	35,305,926	39,558,160
Net purchase of intangible assets	(5,527,322)	(15,252,425)	(10,656,173)	(28,471,139)
Net cash flow from acquisition of investment in subsidiaries and associates	-	-	-	(1,362,934,050)
Dividends received from investments	224,610,816	134,479,218	78,013,688	76,920,787
Investment in Financial assets held-for-trading	-	-	-	(28,993,350)
Net change in deposits with banks and financial institutions	-	-	-	271,354,365
Net investment in Sri Lanka government securities	-	-	-	-
Net cash (used In)/from Investing activities	(230,601,475)	(169,624,119)	(88,528,446)	(1,507,299,820)
Cash flows from financing activities				
Net proceeds from the issue of ordinary share capital	-	-	-	7,020,000,720
share issue expenses	-	-	-	(220,665,239)
Net borrowings	1,507,754,351	(6,752,128,451)	(1,856,614,435)	-
Net proceeds from debentures	-	-	-	236,791,299
Dividend paid to shareholders	(1,974,828,103)	(1,974,828,103)	(1,950,000,200)	(855,000,080)
Redemption of preference shares	(200,000,000)	(200,000,000)	(200,000,000)	(150,000,000)
Net cash flow (used In)/from financing activities	(667,073,752)	(8,926,956,554)	(4,006,614,635)	6,031,126,700
Net increase/(decrease) in cash & cash equivalents	(8,319,709,704)	8,121,240,196	2,724,058,787	(431,853,767)
Net cash flow from merger	-	-	1,189,387,238	-
Cash and cash equivalents at the beginning of the year	11,299,293,484	3,178,053,288	(735,392,737)	(303,538,970)
Cash & cash equivalents at the end of the year	2,979,583,780	11,299,293,484	3,178,053,288	(735,392,737)
Analysis of Cash & Cash Equivalents at the End of the year				
Cash in hand	307,542,482	253,071,563	505,405,152	68,863,195
Securities purchase under resale agreement	1,549,283,392	9,562,049,091	1,658,943,060	448,361,591
Current Account with Commercial Banks	1,222,700,561	1,587,595,665	1,789,785,024	781,735,722
Savings Account with Other Banks	59,612,602	50,279,373	52,529,356	38,735,962
Overdraft	(159,555,256)	(153,702,208)	(828,609,304)	(2,073,089,207)
	2,979,583,780	11,299,293,484	3,178,053,288	(735,392,737)

Financial Statements for the last five years have been extracted from the audited financial statements. The Board of Directors is responsible for the preparation and presentation of the financial statements.

Chief Financial Officer

Chief Executive Officer

Signed for and on behalf of the Board by;

Director

Director

Five Year Summary

People's Leasing & Finance PLC

CASH FLOW STATEMENT

For the Year ended 31 March

	Company	Group
	2011	2011
	Rs.	Rs.
Cash Flow from Operating Activities		
Interest and similar income	8,090,991,685	8,694,309,659
Interest and similar expenses	(3,216,893,913)	(3,673,949,790)
Net trading income from sale of vehicles	75,925,628	75,925,620
Fees and commission income	363,179,632	333,462,334
Income from Islamic credits	89,365,634	168,867,828
Other operating income	112,177,295	175,613,035
Cash payments to employees and suppliers	(1,315,204,203)	(1,591,499,381)
	<u>4,199,541,750</u>	<u>4,182,729,297</u>
Operating profit before changes in operating assets and liabilities		
(Increase)/decrease in other assets	(1,912,167,049)	(2,102,013,781)
(Increase)/decrease in inventories	(195,237,724)	(192,679,108)
Net investment in advances	(22,536,264,184)	(26,965,704,676)
Increase/(decrease) in amounts payable	2,714,702,108	4,020,211,842
	<u>(17,729,425,099)</u>	<u>(21,057,456,426)</u>
Net cash used for operations	(17,729,425,099)	(21,057,456,426)
Tax paid	(1,804,150,716)	(1,887,115,956)
Gratuity paid	(1,038,025)	(1,702,705)
	<u>(19,534,613,840)</u>	<u>(22,946,275,087)</u>
Net cash used for operating activities		
Cash flow from Investing Activities		
Acquisition of property, plant & equipment	(144,055,344)	(808,175,498)
Investment in Treasury bills, Treasury bonds	-	(794,564,466)
Net cash & cash equivalents on acquisition of subsidiary	-	-
Investment in subsidiaries	(450,000,000)	-
Purchase of rights in subsidiaries	(411,084,981)	-
Proceeds from sale of rights shares	59,122,815	-
Deposits with banks & financial institutions	423,953,091	211,251,013
Proceeds on disposal of property, plant & equipment	221,570,650	23,528,719
Dividend/ interest received	82,536,862	131,882,603
Investments in securities/ dealing securities	-	(37,222,864)
Proceeds on sale of shares	129,841,012	-
Long term receivable	-	(30,254,471)
	<u>(88,115,895)</u>	<u>(1,303,554,964)</u>
Net cash flow used in investing activities		
Cash flow from Financing Activities		
Rights issue proceeds	-	156,755,994
Deposits from customers	-	2,979,677,663
Net Borrowings	19,344,254,682	21,142,605,927
Dividend paid	(267,236,314)	(271,120,124)
Redemption of preference shares	(100,000,000)	(100,000,000)
	<u>18,977,018,368</u>	<u>23,907,919,460</u>
Net cash flow from financing activities		
Net increase/(decrease) in cash & cash equivalents	(645,711,367)	(341,910,591)
Cash & cash equivalents at the beginning of the year	342,172,397	518,303,570
	<u>(303,538,970)</u>	<u>176,392,979</u>
Cash & cash equivalents at the end of the year		
Analysis of Cash & Cash Equivalents at the End of the year		
Cash in hand	47,390,732	98,515,506
Cash at bank	748,406,385	815,770,064
Bank overdraft	(1,168,595,180)	(1,358,945,475)
Deposits at call on short notice	69,259,093	621,052,884
	<u>(303,538,970)</u>	<u>176,392,979</u>

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Chief Financial Officer

Signed for and on behalf of the Board by;

Director

Chief Executive Officer

Director