

NDBIB bestowed 'Best Corporate Bank and Investment Bank' title by Asiamoney

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NDB Investment Bank (NDBIB), the premier investment bank with market leadership in M&A and capital raising, was adjudged the 'Best Corporate Bank and Investment Bank Sri Lanka' for the fourth consecutive time by Asiamoney.

This award was bestowed in the backdrop of stellar performance achieved in 2019 where NDBIB executed transactions amounting to an aggregate value of Rs. 62 billion for its clients. This included Rs. 51.4 billion in debt capital raisings, Rs. 6.6 billion in equity and hybrid products and four M&A transactions valued at approximately Rs. 4.0 billion. NDBIB also reported a 69% increase in fee income over the previous year with more than 60% of the transactions derived from repeat clients. Noting the significance of the performance recorded by NDBIB amid significant economic and political volatility in 2019, the Asiamoney magazine stated, "This growth is outstanding enough, but it is especially laudable in the face of the difficult economic backdrop in Sri Lanka in 2019."

Some of its landmark transactions included a \$ 25 million syndicated loan facility for a real estate developer and \$ 18 million worth Basel III compliant unlisted regulatory capital for a fast-growing bank with a strong MSME franchise. Commenting on this significant achievement, NDBIB CEO Darshan Perera stated, "NDBIB has continuously pursued new avenues and challenges to firmly establish ourselves as the pioneers of innovation in the local capital market. The outstanding performance in 2019 in the middle of a highly volatile year is testament to the difference innovation can make. The expertise that we have built within our dedicated teams makes this possible."

In addition to NDBIB being named 'Best Corporate and Investment Bank in Sri Lanka' for the fourth consecutive year, it has also been the first and only Sri Lankan investment bank to be recognised by Euromoney. NDBIB secured the 'Best Investment Bank in Sri Lanka' award by Euromoney in 2019 for the eighth consecutive year, one of the longest winning streaks in the history of the award program. With the COVID-19 pandemic that is making 2020 to be yet another year filled with unprecedented challenges on multiple fronts, NDBIB is strategising and has been gearing up to bring its unique brand of innovation to serve the needs of its clientele and support corporate Sri Lanka.



***NDBIB Director/CEO
Darshan Perera***



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